

Message Text

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ORIGIN SS-25

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO IMMEDIATE

INFO AMEMBASSY CAIRO

C O N F I D E N T I A L STATE 179564

EXDIS

E.O. 11652: GDS

TAGS: EAID, JA, EG, US

SUBJECT: EMERGENCY ASSISTANCE TO EGYPT

REFERENCE: TOKYO 10256; STATE 177515

1. REGRET CONTINUING CONFUSION ON SUBJECT EMERGENCY AID TO EGYPT. THE UNITED STATES' 250 MILLION DOLLAR CONTRIBUTION WILL BE COMPOSED OF THREE DIFFERENT ELEMENTS. SEVENTY MILLION DOLLAR LOAN FOR COMMODITY IMPORTS USING FY 75 AID FUNDS WAS SIGNED WITH GOE JUNE 29. EIGHTY MILLION DOLLARS WHEAT/WHEAT FLOUR UNDER THE FY 76 PL-480 PROGRAM PROBABLY WILL BE SIGNED WITH EGYPTIANS IN AUGUST. ONE HUNDRED MILLION DOLLARS FOR COMMODITY IMPORTS WILL PROBABLY BE SIGNED UNDER FY 76 AID PROGRAM IN LATE SEPTEMBER OR OCTOBER. THIS LAST AMOUNT WILL NEED CONGRESSIONAL CONSULTATION. THE OVERALL FY 76 AID PROPOSED PROGRAM FOR MIDDLE EAST COUNTRIES HAS NOT BEEN SENT TO CONGRESS YET BUT WILL BE SENT FOLLOWING THE COMPLETION OF OUR MIDDLE EAST POLICY REASSESSMENT. AT THAT TIME WE ENVISAGE BEING IN A POSITION
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TO FULLY BRIEF CONGRESS ON THE EMERGENCY ASSISTANCE PROGRAM AND SPECIFICALLY ON THE UNITED STATES CONTRIBUTION.

2. WE ENVISAGE A TOTAL OF AT LEAST 150 MILLION DOLLAR CON-

TRIBUTION FROM EC COUNTRIES. WE ARE NOT CERTAIN AT THIS

POINT IF THESE COUNTRIES WILL CHOOSE TO CONTRIBUTE THROUGH THE EC MECHANISM OR THROUGH BILATERAL ARRANGEMENTS WITH THE EGYPTIANS. WE ENVISAGE IN THIS CONTRIBUTION AT LEAST 100 MILLION DOLLARS FROM GERMANY AND 50 MILLION DOLLARS FROM FRANCE, WITH 15-20 MILLION DOLLARS FROM THE U.K., AND SOME SMALLER CONTRIBUTIONS BY OTHER EC COUNTRIES. ON THE OTHER HAND, WE STILL EXPECT A 100-MILLION-DOLLAR COMMITMENT FROM JAPAN. THE OVERALL TARGET REMAINS ONE BILLION DOLLARS.

3. FULL 100 MILLION DOLLARS IS NEEDED FROM JAPAN ALONG WITH MORE THAN 150 MILLION DOLLARS FROM EC COUNTRIES. DELAYS IN PROCESSING LOAN AGREEMENTS AND PROCUREMENT ACTIONS, AND LACK OF PERFECT FIT BETWEEN TIED AID AVAILABILITIES AND ACTUAL EGYPTIAN MARKET DEMAND, WILL REQUIRE AN INCREASED AMOUNT FOR THE EFFECTIVE IMPACT OF THIS AID ON CY /5 BALANCE OF PAYMENTS. INGERSOLL

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